

Date: 11 October 2023

**Initial Unaudited Financial Results for the 9 month period ended 30 September 2023**

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the nine month period ended 30 September 2023, and a comparison with the same period of the preceding financial year.

	9 month 2023 RO'000s Unaudited	9 month 2022 RO'000s Unaudited	Percentage change
<b>Revenues</b>	<b>68,644</b>	<b>67,165</b>	<b>2.2%</b>
Direct costs	(45,952)	(44,941)	(2.3)%
<b>Gross profit</b>	<b>22,692</b>	<b>22,224</b>	<b>2.1%</b>
Other income	333	81	310.8%
General and administrative expenses	(585)	(567)	(3.1)%
<b>Profit before interest and tax</b>	<b>22,440</b>	<b>21,738</b>	<b>3.2%</b>
Finance costs	(4,850)	(5,455)	11.1%
Finance income	121	37	228.1%
<b>Profit before tax</b>	<b>17,711</b>	<b>16,320</b>	<b>8.5%</b>
Tax expense	(1,820)	(1,597)	(14.0)%
<b>Net profit for the period</b>	<b>15,891</b>	<b>14,723</b>	<b>7.9%</b>

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

  
 Preetam Saraf  
 Company Secretary

